

**Brentwood Public Library
Board of Trustees Meeting
July 9, 2024**

CALL TO ORDER - ROLL CALL FOR QUORUM

President Wright called the meeting to order at 6:30 p.m. Board members present were Ed Wright (President), Kathy Ryan (Vice President), Lori Ashmore-Ruppel (Secretary), Jeanette Oesterly by Zoom (Treasurer), Angela BoClair-Jones, Kelsey Burkemper by Zoom, Beth Miller Erman, and Mary Stevens. A quorum was present. Gina Gibbons, Library Director, Alderman Brandon Wegge, Lorenzo Ball from Steifl Shannon Walsh Creighton, and Megan Williams from Gilmore & Bell were also present.

NEW BUSINESS

L. Boyd reported that the Library was awarded an "A+" by S&P for the COPs transaction. When the bonds went on the market there was great interest and all were purchased for \$8.6 million.

A motion was made by K. Ryan and seconded by J. Oesterly to authorize a resolution for the Brentwood Public Library to enter into a lease purchase agreement. The following resolution was read aloud: A resolution authorizing the Brentwood Public Library to enter into a lease purchase transaction, the proceeds of which will be used to pay the costs of certain capital improvements; and authorizing the execution of certain documents and actions in connection therewith.

A roll call vote was called and all voted aye.

A motion to adjourn the meeting at 7:05 p.m. was made by A. BoClair-Jones and seconded by M. Stevens.